Village of McLean

Ordinance#

14-11-03

An Ordinance Abating the Tax Hereto Levied for the Year 2014 to Pay the Principal of and Interest on \$450,000 General Obligation Bonds (Alternate Revenue Source), Series 2009, of the Village of McLean, McLean County, Illinois

> Adopted by the Village Board Of the Village of McLean

Published in pamphlet form by authority of the Village of McLean, McLean

County, Illinois this 74 day of January, 2015.

ORDINANCE NO. 14-11-03

ANNUAL ABATEMENT ORDINANCE

Ordinance abating the tax hereto levied for the year 2014 to pay the principal of and interest on \$450,000 General Obligation Bonds (Alternate Revenue Source), Series 2009, of the Village of McLean, McLean County, Illinois FILED
MCLEAN COUNTY, ILLINOIS

DEC 0 2 2014

Kathy michael COUNTY CLERK

For County Clerk to stamp

WHEREAS, the President and the Board of Trustees (the "Board of Trustees") of the Village of McLean, McLean County, Illinois (the "Village"), by Ordinance Number 09-03-02, adopted on the 2nd day of March, 2009 (the "Ordinance"), did provide for the issue of \$450,000 General Obligation Bonds (Alternate Revenue Source), Series 2009 (the "Bonds"), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

WHEREAS, the Pledged Revenues (as defined in the Ordinance) have been determined by the Village Treasurer to provide an amount not less than 1.25 times debt service of all Outstanding Bonds (as defined in the Ordinance) in the next succeeding bond year (June 1 and December 1); and

WHEREAS, it is necessary and in the best interests of the Village that the tax heretofore levied for the year 2014 to pay the principal of and interest on the Bonds be abated;

NOW THEREFORE, Be It Ordained by the President and Board of Trustees of the Village of McLean, McLean County, Illinois, as follows:

Section 1. Abatement of Tax. The tax heretofore levied for the year 2014 in the Ordinance is hereby abated in its entirety.



Section 2. Filing of Ordinance. Forthwith upon the adoption of this ordinance, the Village Clerk shall file a certified copy hereof with The County of McLean, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year 2014 in accordance with the provisions hereof.

Section 3. Effective Date. This ordinance shall be in full force and effect forthwith upon its passage by the Board of Trustees and signing and approval by the President.

Adopted on a roll call vote by the Board of Trustees on the 3rd day of November, 2014.

Michael West, President of the

Board of Trustees of the Village of McLean

AYES: <u>5</u>

NAYS: _____

ABSENT:

RECORDED in the Village Records on November 3, 2014

ATTEST:

Sharon Leinold Village Clerk

STATE OF ILLINOIS)
) ss
COUNTY OF MCLEAN)

CERTIFICATION OF ORDINANCE

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of McLean, McLean County, Illinois (the "Village"), and as such official I am the keeper of the records, files and journal of proceedings of the Village and of the President and Board of Trustees thereof (the "Board").

I do further certify that the foregoing constitutes a full, true and complete copy:

ORDINANCE NO. 14-11-03

AN ORDINANCE abating the tax heretofore levied for the year 2014 to pay debt service on \$450,000 General Obligation Bonds (Alternate Revenue Source), Series 2009, of the Village of McLean, McLean County, Illinois

a true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda of such meting was posted at the location where said meeting was held, and at the principal office of the Board at least 48 hours in advanced of the holding of said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, the Illinois Municipal Code, as amended, and the local government debt reform act, as amended, and that the Board has complied with said acts and said Code and with all of the procedural rules of the Board in the passage of said ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the Village, this 3rd day of November, 2014.

Sharon Leipold, Village Clerk

(SEAL)

STATE OF ILLINOIS)
) ss
COUNTY OF MCLEAN)

FILING CERTIFICATE

ORDINANCE NO. <u>14-11-03</u>

AN ORDINANCE abating the tax heretofore levied for the year 2014 to pay debt service on \$450,000 General Obligation Bonds (Alternate Revenue Source), Series 2009, of the Village of McLean, McLean County, Illinois

duly adopted by the President and Board of Trustees of the Village of McLean, McLean County, Illinois, (the "Village") on the 3rd day of November, 2014, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2014 for the payment of \$450,000 General Obligation Bonds (Alternate Revenue Source), Series 2009, will be abated in their entirety as provided in said Ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this 2 day of 2014.

Kathy Muhael (M)
McLean County Clerk

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MCLEAN COUNTY, ILLINOIS

DEC 0 2 2014

Kashy michael

For County Clerk to stamp

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	STATE	OF	ILL	INO	IS)
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)SS

COUNTY OF MCLEAN)

PUBLICATION CERTIFICATE

I, the undersigned Village Clerk, certify that I am the duly elected and acting Village Clerk of the Village of McLean, McLean County, Illinois.

I further certify that on Monday, November 3, 2014, the Board of Trustees of such municipality passed and approved Ordinance No. 14-11-03, entitled:

An Ordinance Abating the Tax Hereto Levied for the Year 2014 to Pay the Principal of and Interest on \$450,000 General Obligation Bonds (Alternate Revenue Source), Series 2009, of the Village of McLean, McLean County, Illinois

Board of Trustees of the Village of McLean previously adopted a Resolution that authorized all Village Ordinances to be published in pamphlet form.

Dated at McLean, Illinois, this $\underline{\gamma^{\psi}}$ day January, 2015.

(SEAL)

Sharer Leysald Village Clerk